

OFFERING UPDATE

Ashland, KY, November 12, 2018 -- Braidy Industries Inc. ("Braidy Industries"), an Ashland, KY-based manufacturer of metals for the global transportation and defense industries, has raised the maximum equity funding limit for its current issuance on the NetCapital portal to \$500 million and concurrently extended its offering window to December 31, 2018.

Braidy Industries is raising equity through a traditional private placement targeted at large, sophisticated institutional investors (up to approximately \$500 million) side by side with a smaller exempt offering (up to \$1.07 million) which allows Main Street investors to invest in a transaction to which they would not otherwise have access. Through the Netcapital portal, Braidy hopes to acquire the minimum 300 "round lot" shareholders required as a prerequisite to potentially list on the Nasdaq in 2019.

Braidy's Chief Financial Officer, Julio Ramirez stated, "Braidy increased the size of its raise to accommodate a debt/equity ratio suggested by our proposed lenders to achieve optimal terms." Ramirez added, "Potential investors in Braidy Industries have the option to invest through the Netcapital portal, or invest directly with Braidy Industries through a traditional private placement, which amounts would not be reflected on the Netcapital offering page.

"Strategic and institutional investors are conducting their due diligence and we have received indications of interest exceeding \$1 billion. We will select the best partners for North East Kentucky. Leading the rebuild of Appalachia with both advanced manufacturing technology and determination is an endeavor that resonates with the investment community."

No investment decision with respect to Braidy's securities should be made without considering all of the information available to investors on the NetCapital portal, including the risk factors set forth in the Offering Statement posted on the portal. Braidy may further extend the offering window based upon the status of negotiations with its proposed lenders.

About Braidy Industries:

Braidy Industries is a future-leaning advanced manufacturer of metals for the global transportation and defense industries. The company's first project, the Phase I construction of a greenfield aluminum rolling mill at EastPark Industrial Center in Ashland, Kentucky, will position the company as the low-cost provider of 300,000 annual tons of production-ready series 5000 and 6000 aluminum sheet for the automotive industry. Braidy's Veloxint subsidiary is an MIT-incubated light weighting solutions company that is manufacturing parts with a novel nanocrystalline technology.

Braidy's newest subsidiary, acquired on September 18, 2018, is NanoAL, a world leader in the science of nanocrystalline technology applied to sheet aluminum.

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